



CERTIFICATE OF RECOGNITION

THE EUROPEAN GROUP OF VALUERS' ASSOCIATIONS (TEGOVA) and ASSOCIATION OF INDEPENDENT VALUERS (AIV)

certify that the person named below, having met all the requirements, is admitted to use the title of Recognised European Valuer and the designatory letters REV

Dimitar Grupchev REV **Recognised European Valuer**

Certificate Registration Number: REV-MK/AIV/2025/7 Issued on: 01/12/2020 Valid until: 30/11/2025

Validity of this certificate must be confirmed by the online register at www.tegova.org

Krzysztof Grzesik Chairman of the Board of Directors **TEGOVA**

/CC

Nadica Mladenovska-Krckoska President **AIV**

ASSOCIATION OF INDEPENDENT VALUERS – AIV ACOLIVIJALIVIJA НА НЕЗАВИСНИ ПРОЦЕНУВАЧИ

И. Шпаденовани

. Association of Independent Valuers (AIV) . Kej 13 Noemvri br.14/2-6 . MK-1000 Skopje . Republic of Noth Macedonia .